



Annualized Payment Planning

Payments you make on a NON-monthly basis can be budget busters if not planned for. Below is a conversion chart to set money aside on a monthly basis to avoid strain or borrowing when these payments are due.

<u>ITEM NEEDED</u>	<u>ANNUAL AMOUNT</u>		<u>PLANNED MONTHLY</u>
Home / Renters Insurance	\$ _____	÷ 12	\$ _____
Property Taxes	\$ _____	÷ 12	\$ _____
Water	\$ _____	÷ 12	\$ _____
Sanitation	\$ _____	÷ 12	\$ _____
Home Repairs / Maintenance	\$ _____	÷ 12	\$ _____
Vehicle Maintenance / Repairs	\$ _____	÷ 12	\$ _____
Car Insurance	\$ _____	÷ 12	\$ _____
Car Registration / License	\$ _____	÷ 12	\$ _____
Life Insurance	\$ _____	÷ 12	\$ _____
Medical Insurance	\$ _____	÷ 12	\$ _____
Medical Bills	\$ _____	÷ 12	\$ _____
Tuition	\$ _____	÷ 12	\$ _____
Bank Note	\$ _____	÷ 12	\$ _____
IRS (Self Employed)	\$ _____	÷ 12	\$ _____
Vacation	\$ _____	÷ 12	\$ _____
Gifts (including Christmas)	\$ _____	÷ 12	\$ _____
Other _____	\$ _____	÷ 12	\$ _____
	TOTAL		\$ _____

* Use these planned monthly amounts to enter on your Monthly Spending Plan Form.

"Suppose one of you wants to build a tower. Will he not first sit down and estimate the cost to see if he has enough money to complete it?" - Luke 14:28